Economics in Entertainment Assignment

Watch your favourite movie (or a movie you want to see), or read your favourite book/play, and document three instances where the lead character(s) make decisions that could be interpreted using economics. Report back by listing the name of the movie/book/play, and then in bullets explain the three decisions that could have been interpreted using economic principles. For each decision answer the following questions:

* What was the nature of the decision?
* What is the opportunity cost of the decision?
* What decision does the character make?
* Was the outcome favourable? If not, how could economic analysis have improved the outcome?

**EXAMPLE:   
Movie – Love and Basketball Main Character – Monica Wright**

**Decision:***Nature:* Monica is living in Spain and plays professional basketball. She is getting tired of playing basketball and living in a country where she doesn’t know the language.

*Opportunity Cost:* If Monica moves back to Los Angeles she will give up her professional contract – giving up her salary and celebrity status.

*Decision Made*: Monica decides to move back to Los Angeles

*Outcome*: The outcome was favourable for Monica as she was able to get a job working at the bank and was closer to family and friends. She may not be making as much money but she is happier.

3 decisions x 4 questions = 12 marks + name of movie & main character = /14

**Due: Tuesday September 26, 2017**